# CONTENTS

## INTRODUCTION

Franklin's Algebra · 1

ONE

Inside Government · 11

TW0

Human Consequences, or The Real World of Cost-Benefit Analysis · 47

THREE

Dignity, Financial Meltdown, and Other Nonquantifiable Things · 65

FOUR

Valuing Life, 1: Problems · 85

FIVE

Valuing Life, 2: Solutions · 111

SIX

The Morality of Risk · 137

SEVEN

What Scares Us · 155

## **EPILOGUE**

Four Ways to Humanize the Regulatory State  $\,\cdot\,$  173

#### APPENDIX A

Executive Order 13563 of January 18, 2011  $\,\cdot\,$  177

#### APPENDIX B

The Social Cost of Carbon · 181

## APPENDIX C

Estimated Benefits and Costs of Selected Federal Regulations  $\cdot$  185

#### APPENDIX D

Selected Examples of Breakeven Analysis · 191

## APPENDIX E

Values for Mortality and Morbidity · 195

Acknowledgments · 197

Notes · 199

Index · 237